Price review mechanism

IMAGIA reserves the right to revise the prices of the licenses once a year (at the start of a new calendar year) according to the following formula:

p = P * [0,55 * (t / T) + 0,25 * (s / S) + 0,20]

Where:
- p is the new price after revision for the current calendar year
- P is the price of the previous calendar year
- t is the tariff for temporary indoor activities in accordance with the Royal Decree of December 17, 2017, concerning Equitable Remuneration for calendar year X
- T is the tariff for temporary indoor activities in accordance with the Royal Decree of December 17, 2017, concerning Equitable Remuneration for calendar year X-1
- s is the scale for wage scales I of PC200 for calendar year X
- S is the scale for wage scales I of PC200 for calendar year X-1

The sole purpose of the price adjustment is to allow the rate to evolve in line with the actual cost of recording and exploiting a phonogram.

This price review mechanism has been approved by the Control Service of the management companies for copyright and related rights.